



BAML

Taiwan, Technology & Beyond 2014

Transcend at a Glance

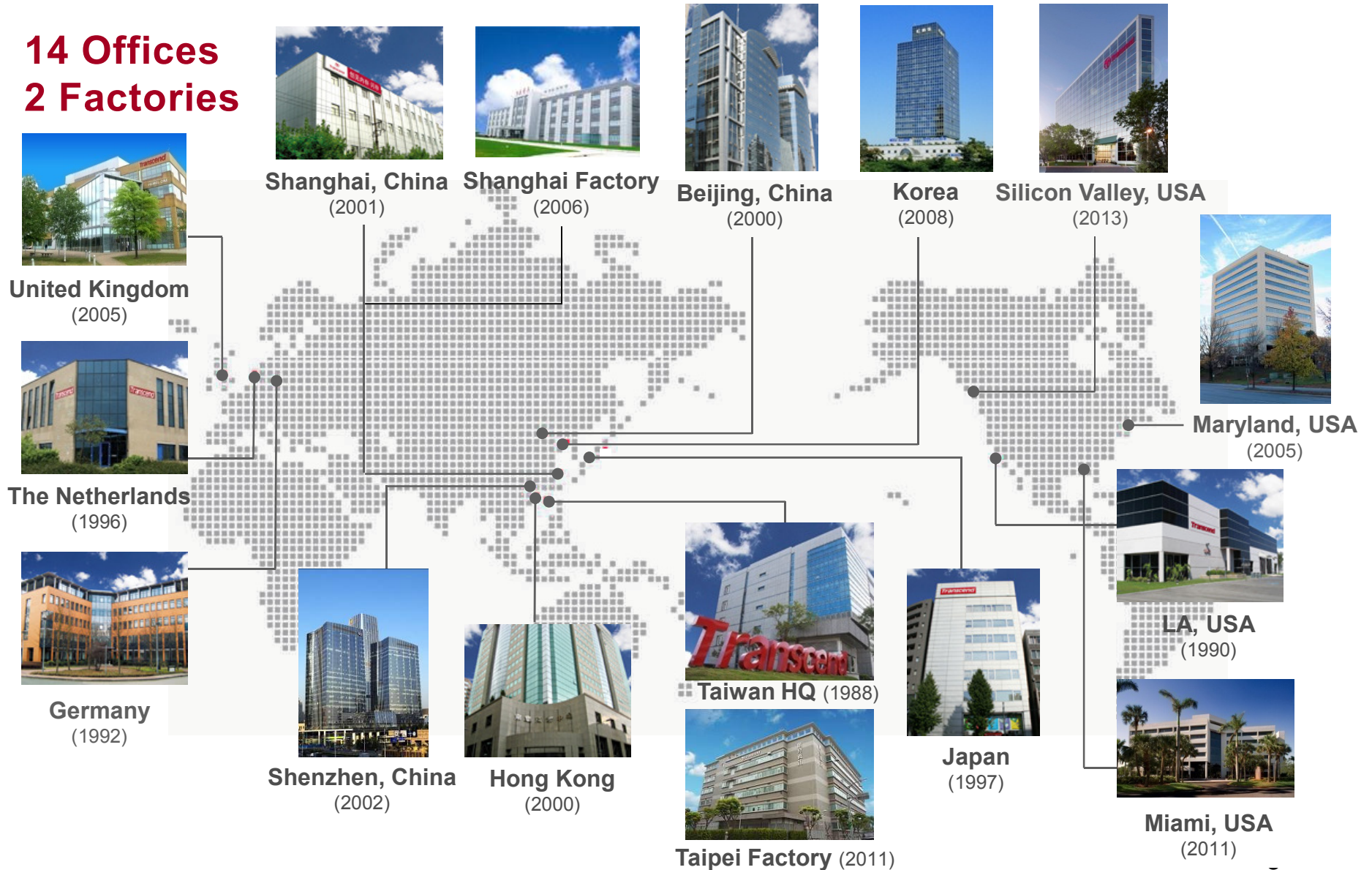
Taiwan's Top 20 Global Brand

- Founded in 1988 by Peter Shu
- Headquartered in Taipei, Taiwan
- Went public in Taiwan in May 2001
- 14 offices in 8 countries
- 2400+ employees worldwide
- 2013 Revenue over USD\$880 million dollars



Worldwide Offices/ Factories

14 Offices
2 Factories



2013Q3 Consolidated I/S(IFRSs)

Unit: NTD\$ million (Except EPS)

	2013Q3		2012Q3		YoY
	Amount	%	Amount	%	%
Sales	19,408	100.0	19,429	100.0	-0.1
Cost of goods sold	15,646	80.6	15,676	80.7	-0.2
Sales Margin	3,762	19.4	3,753	19.3	0.2
Operating Expenses	1,195	6.2	1,120	5.8	6.7
Operating Income	2,567	13.2	2,633	13.6	-2.5
Non-Operating Gains & Losses	318	1.6	75	0.4	323.7
Income Before Tax	2,885	14.9	2,708	13.9	6.6
Net Income	2,493	12.8	2,335	12.0	6.7
Other Compre. income	40	0.2	1	0.0	2554.5
Comprehensive income	2,532	13.0	2,337	12.0	8.4
Earnings Per Share	5.79		5.42		

Note : Reviewed, Not audited

2013Q3 Consolidated B/S(IFRSs)

Unit: NTD\$ million

	2013Q3		2012Q3		YoY
	Amount	%	Amount	%	%
Total Assets	21,685	100.0	22,152	100.0	- 2.1
Current Assets	17,287	79.7	17,540	79.2	- 1.4
Cash & Equivalents	8,762	40.4	8,481	38.3	3.3
Accounts Receivable	2,689	12.4	2,882	13.0	- 6.7
Inventory	5,397	24.9	5,312	24.0	1.6
Fixed Assets	3,666	16.9	3,855	17.4	- 4.9
Total Liabilities	2,658	12.3	3,382	15.3	- 21.4
Current Liabilities	2,229	10.3	3,004	13.6	- 25.8
Accounts Payable	1,505	6.9	2,241	10.1	- 32.9
Total Equities	19,027	87.7	18,769	84.7	1.4
<i>Financial Ratio</i> <small>(Note 1)</small>					
Return on Equity	17.47		16.59		
Return on Assets	15.33		14.06		

Note 1 : Net income is adjusted to yearly base

Note 2 : Reviewed, Not audited

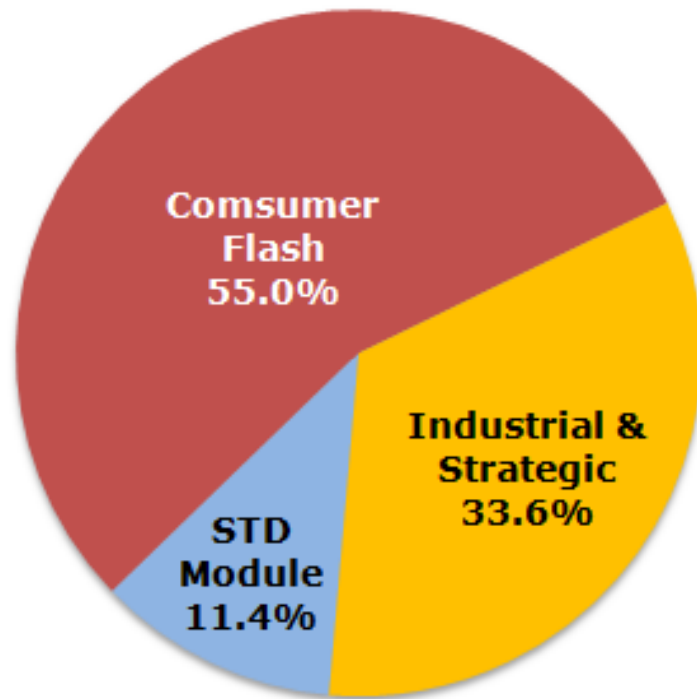
2013Q3 Consolidated C/F(IFRSs)

Unit: NTD\$ million

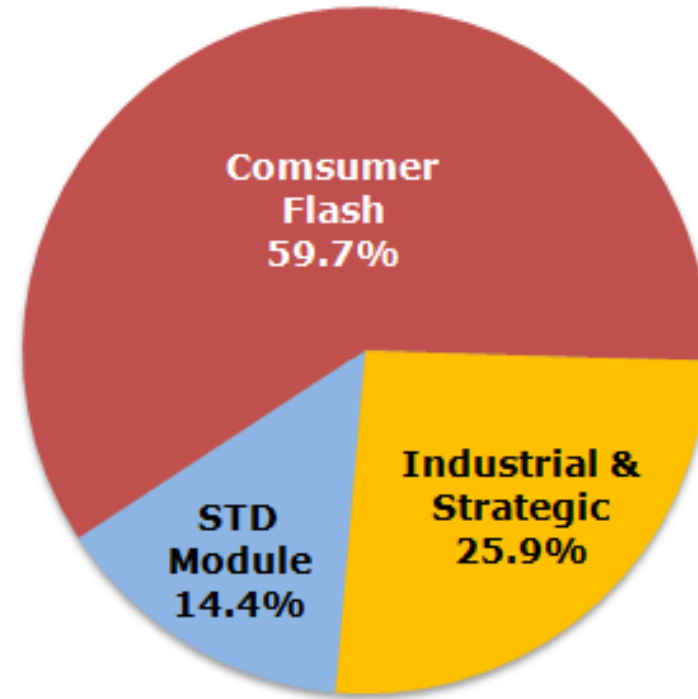
	2013Q3	2012Q3	YoY
	Amount	Amount	%
Consolidated income before income tax	2,885	2,708	6.55
Adjustment	(1,457)	(1,036)	40.63
Cash flows from operating activities	1,428	1,672	(14.57)
Cash flows from investing activities	210	(489)	(142.95)
Cash flows from financing activities	(2,800)	(2,369)	18.18
Effect of foregin exchange rate change	51	(41)	(224.86)
Increase in cash and cash equivalnets	(1,110)	(1,227)	(9.52)
Cash and cash equivalnets at beginning of the year	9,872	9,708	1.69
Cash and cash equivalnets at end of the year	8,762	8,481	3.31

Note : Reviewed, Not audited

Product Mix



2013Q3



2012Q3

2007-2013 EPS by Quarter

	Q1	Q2	Q3	Q4	Total
2007	2.68	1.78	2.82	0.50	7.78
2008	0.97	1.53	1.42	1.51	5.43
2009	2.19	2.20	2.72	3.31	10.42
2010	1.21	0.94	0.64	0.69	3.48
2011	2.09	1.24	1.71	1.68	6.72
2012	1.43	1.67	2.16	1.35	6.61
2013	2.02	2.33	1.44		5.79

Note: 2007-2012 ROC GAAP; 2013 onward IFRSs.

2007-2013: Avg. Quarterly EPS \$1.71

2007-2012: Avg. Yearly EPS \$6.74

Outstanding shares: 2007 371 million shares=> 2013 430 million shares



Thank you